

Incubating Social Enterprises: ISEED IRMA's experience

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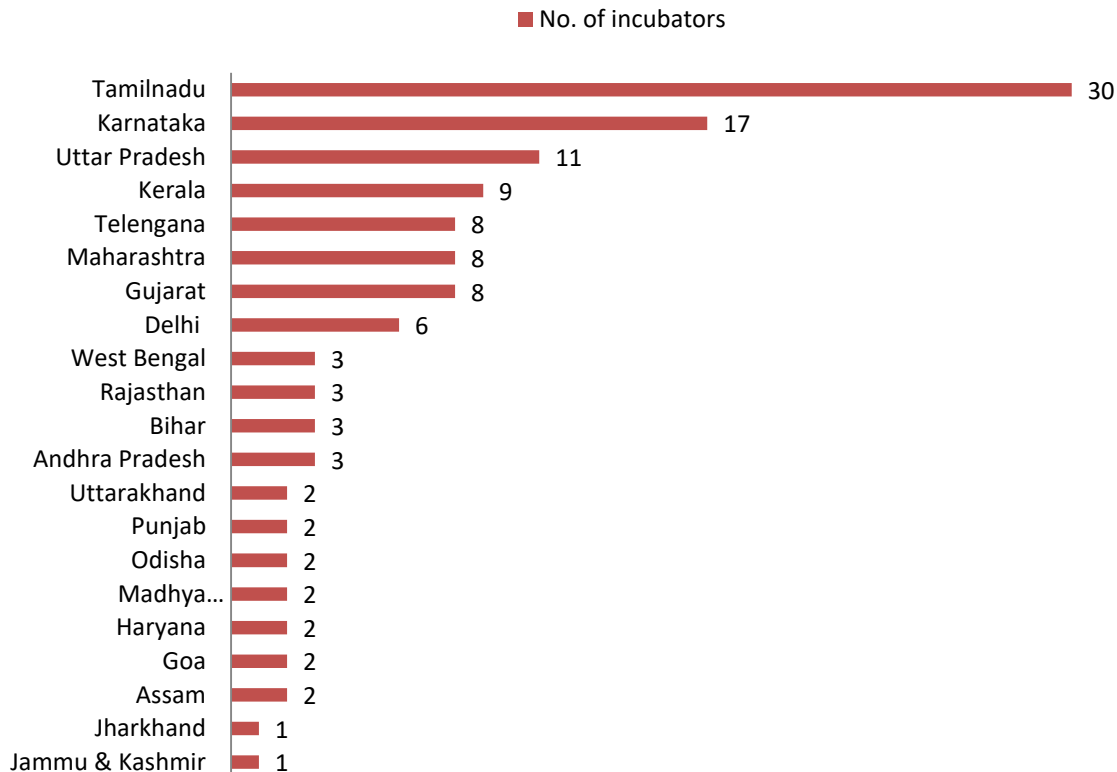


India's Vibrant Entrepreneurial Ecosystem

- “With 40,000 start-ups in the country – this is not a sector that you can ignore” Yourstory 2018
- Startup India 2016, 3rd largest no of incubators, 17 state policies (Hubs), 10000cr Fund of Funds
- Disbursements low, ‘innovative’

Incubators: Biases and Exclusions

State Wise Incubators in India



Engineering
and Tech bias
Gujarat 18/28
nodal institutes
in Ahmedabad
“A square feet
game”
Rural & Social
missing

Entrepreneurship \neq Start – ups

- Not all incubation and innovation is about technology
- Incubation is not about space, but about intangible services
- Rural is not just about reaching services
- How to extend entrepreneurship in underserved areas through an incubator?

Incubator for Social Enterprises and Entrepreneurs Development: Reflections of A Latecomer

- From CSEE, August 22, 2016
- Early stage rural and social enterprises.
- Mentoring, networks, collaborative research, entrepreneurship training, and capacity building.



Experimentation before Incubation

- Learning from others – BC project – NTU
- Germinators, Focused on local economy, Significant investment in mentorship
 1. Cross learning among social enterprises
 2. Creating a community of peers
 3. Thinking from entrepreneurs' perspective
 4. Mentoring initiatives
 5. Networks are important
- *Who is the incubator for? How are we different?*

Creating a Social Entrepreneurial Ecosystem through an Incubator

- DST 5 year ISTED support, Incubator as means
- **Building a Pipeline: Hits and Misses**
 - Beyond "Huddles, Grand Challenges, Hackathons", co-creating BMSE
- **Conversations, Partnerships and Field Visits**
 - Connecting enterprises to ecosystem, newer domains
 - Tribal entrepreneurship, Certificate course...
- **Co-incubation, Networks and Adding Value**
- **Supporting Innovation: Millets Grader**

Supporting innovation



ISEED Ecosystem Jan 2018

Social Enterprise Partners



Ecosystem Partners



Some learning

- Incubators need to be entrepreneurial and “Go outside the building”
- Incubation beyond technology, entrepreneurship is not all startup
- Value creation beyond valuation
- Learning process versus Blueprint
- Documentation leading to new metrics
- Learning to say ‘no’..
- (Re)Articulating purpose.. Fast changing ecosystem